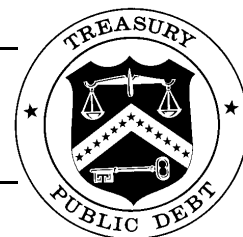


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
March 13, 2000

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: March 16, 2000
Maturity Date: June 15, 2000
CUSIP Number: 912795EA5

High Rate: 5.730% Investment Rate 1/: 5.893% Price: 98.552

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 82%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 28,012,812	\$ 6,843,419
Noncompetitive	1,341,540	1,341,540
PUBLIC SUBTOTAL	29,354,352	8,184,959 2/
Foreign Official Refunded	345,000	345,000
SUBTOTAL	29,699,352	8,529,959
Federal Reserve	4,219,310	4,219,310
Foreign Official Add-On	0	0
TOTAL	\$ 33,918,662	\$ 12,749,269

Median rate 5.715%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.680%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 29,354,352 / 8,184,959 = 3.59

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,038,142,000

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